1	2	3	4
11	AMP Sanmar Assurance Company Ltd.	655.98	0.12
12	Aviva Life Insurance Company Ltd.	2214.30	0.41
13	LIC of India (Public Sector)	484062.55	89.05
	Total (Private Sector)	**59533.32**	**10.95**
	Total (Public Sector)	484062.55	89.05
	GRAND TOTAL	543595.87	100.00
	NON-LIFE INSURERS		
1	Royal Sundaram Alliance Insurance Ltd.	13221.29	1.64
2	Reliance General Insurance Company Ltd.	8092.49	1.00
3	IFFCO-TOKIO General Insurance Co Ltd.	16769.51	2.08
4	ICICI Lombard General Insurance Company Ltd.	23485.63	2.91
5	Bajaj Allianz General Insurance Company Ltd.	21806.56	2.70
6	TATA AIG General Insurance Company Ltd.	19401.11	2.40
7	Cholamandalam General	4355.37	0.54
8	HDFC Chubb General Insurance Company	3595.18	0.44
9	Export Credit and Guarantee Corporation (ECGC) (Public Sector)	20191.49	2.50
10	National Insurance Company (Public Sector)	166418.00	20.59
11	New India Assurance Co. Ltd. (Public Sector)	194670.00	24.09
12	Oriental Insurance Company Ltd. (Public Sector)	150469.00	18.62
13	United India Insurance (Public Sector)	165630.00	20.50
	Total (Private Sector)	110727.14	13.70
	Total (Public Sector)	697378.49	86.30
	GRAND TOTAL	808105.63	100.00

Excise duties on domestic hardware

685. SHRI MURLI DEORA: Will the Minister of FINANCE be pleased to state:

(a) whether the Department of Information Technology has requested the Ministry of Finance to reduce excise and other duties on domestic hardware in line with W.T.O. requirement;

(b) if so, Government's reaction thereto;

(c) whether it would reduce the receipt of Government and widen the deficit;

(d) the details of WTO's Information Technology Agreement and the name of items sought to be exempted from duty; and

(e) what is the outcome of recent backlash against outsourcing from developing nations in the U.S. and how far it is going to affect India's interest?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHRIPAD YESSO NAIK): (a) The Department of Information Technology has requested the Ministry of Finance for reduction in customs and excise duties on specified hardware.

(b) In view of the forthcoming budget, it is not possible to indicate the details at this stage.

(c) It is not possible to specifically indicate whether the receipts of the Government would get reduced and the deficit would get widened or not, as this can be indicated only after Government takes a decision on the request for reduction.

(d) The Information Technology Agreement, (ITA), a plurilateral agreement within the WTO, aims to expand world trade in information technology products considering the key role this trade plays in development of information based industries. The objective of the Agreement is to bring down tariffs on IT items in stages to zero level by a specified year. India joined the ITA on 25th March, 1997 and India has bound 217 lines (including expositions) under the said Agreement. India's schedule for ITA products, being voluminous is not being reproduced here and is available at the following address:

http://www.wto.org/english/tratop e/inftec e/indi-ab.pdf.

http://www.wto.org/english/tratop e/inftec e/indi-r2m.pdf

http://www.wto.org/english/tratop e/inftec e/indi-r2.pdf

(e) Government of India is aware of the issues involved and is taking appropriate steps to address this issue for protecting our industries and professionals from its impact.